

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809

Phone: (225) 926-8082 Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Tuesday, September 13, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Tuesday, September 13, 2016, 8:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Ben Huxen, Louisiana Department of Justice Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 2016-09-80</u>: Participant is requesting \$10,000 of her account balance of \$28,196 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-81</u>: Participant is requesting \$5,000 of her account balance of \$5,793 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-82</u>: Participant is requesting \$10,000 of his account balance of \$41,356 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-83</u>: Participant is requesting \$30,000 of her account balance of \$159,447 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$30,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-84</u>: Participant is requesting \$10,000 of his account balance of \$12,686 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

Hardship Committee Meeting September 13, 2016 Page 2 of 7

<u>Case No. 2016-09-85</u>: Participant is requesting \$1,200 of her account balance of \$1,346 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,200 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-86</u>: Participant is requesting \$26,500 of his account balance of \$95,071 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$26,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-87</u>: Participant is requesting \$15,000 of her account balance of \$55,878 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-88</u>: Participant is requesting \$7,000 of her account balance of \$36,698 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-89</u>: Participant is requesting \$4,000 of his account balance of \$6,154 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-90</u>: Participant is requesting \$45,000 of her account balance of \$65,976 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$45,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-91</u>: Participant is requesting \$33,000 of her account balance of \$69,089 for damages she and her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$33,000 based on the IRS Announcement 2016-30.

Hardship Committee Meeting September 13, 2016 Page 3 of 7

<u>Case No. 2016-09-92</u>: Participant is requesting \$1,500 of her account balance of \$5,598 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-93</u>: Participant is requesting \$80,000 of her account balance of \$107,571 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$80,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-94</u>: Participant is requesting \$5,500 of her account balance of \$22,984 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-95</u>: Participant is requesting \$5,000 of her account balance of \$6,798 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-96</u>: Participant is requesting \$2,750 of her account balance of \$5,597 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,750 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-97</u>: Participant is requesting \$2,000 of her account balance of \$1,964 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$1,964 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-98</u>: Participant is requesting \$6,500 of her account balance of \$8,967 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,500 based on the IRS Announcement 2016-30.

Hardship Committee Meeting September 13, 2016 Page 4 of 7

<u>Case No. 2016-09-99</u>: Participant is requesting \$24,000 of her account balance of \$24,305 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$24,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-100</u>: Participant is requesting a full withdrawal of her account balance of \$9,008 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$9,008 based on the IRS Announcement 2016-30.

Case No. 2016-09-101: Participant is requesting \$14,200 of his account balance of \$13,915 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$13,915 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-102</u>: Participant is requesting \$2,775 of her account balance of \$5,683 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,775 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-103</u>: Participant is requesting \$8,500 of her account balance of \$10,477 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$8,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-104</u>: Participant is requesting \$2,000 of her account balance of \$5,295 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-105</u>: Participant is requesting \$5,000 of his account balance of \$7,034 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

Hardship Committee Meeting September 13, 2016 Page 5 of 7

<u>Case No. 2016-09-106</u>: Participant is requesting \$4,500 of his account balance of \$6,884 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-107</u>: Participant is requesting \$589 of her account balance of \$581 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$581 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-108</u>: Participant is requesting \$10,000 of her account balance of \$14,518 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-109</u>: Participant is requesting \$30,000 of her account balance of \$31,637 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$30,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-110</u>: Participant is requesting \$15,000 of her account balance of \$19,989 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-111</u>: Participant is requesting \$5,500 of his account balance of \$21,675 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-112</u>: Participant is requesting \$2,500 of his account balance of \$2,537 for damages his brother received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,500 based on the IRS Announcement 2016-30.

Hardship Committee Meeting September 13, 2016 Page 6 of 7

<u>Case No. 2016-09-113</u>: Participant is requesting a full withdrawal of her account balance of \$9,197 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$9,197 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-114</u>: Participant is requesting \$11,000 of her account balance of \$11,687 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$11,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-115</u>: Participant is requesting \$40,000 of her account balance of \$72,028 for damages she and her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$40,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-116</u>: Participant is requesting \$10,000 of her account balance of \$10,279 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-117</u>: Participant is requesting \$10,000 of her account balance of \$13,798 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-118</u>: Participant is requesting \$2,500 of her account balance of \$3,970 for damages her mother received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-119</u>: Participant is requesting \$3,000 of her account balance of \$5,613 for damages her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on the IRS Announcement 2016-30.

Hardship Committee Meeting September 13, 2016 Page 7 of 7

<u>Case No. 2016-09-120</u>: Participant is requesting \$13,000 of his account balance of \$27,393 for damages his received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$13,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-09-121</u>: Participant is requesting \$10,500 of her account balance of \$10,549 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,500 based on the IRS Announcement 2016-30.

September 13, 2016	
Date Accepted	Susan Allsup, Senior Administrative Assistant
<u>September 13, 2016</u>	
Date Accepted	Virginia Burton, Secretary